

ACH External Funds Transfer Agreement

I acknowledge that the External Transfer feature allows me to electronically transfer funds via the automated clearing house (ACH) between my eligible Cornerstone Financial Credit Union accounts and my External Account(s) at other financial institutions, once I have successfully registered my External Account(s). This includes:

- one-time transfers, which allow me to initiate multiple, non-recurring, individual transfers based on the transfer date and dollar amount that I request through the Transfer Funds feature of Online from time to time; and/or
- recurring transfers, which allow me to initiate recurring transfers of a set dollar amount at regular intervals that I have established through the Transfer Funds feature of Online Banking.

Subject to the terms of the External Transfer feature, including the terms of my Online Agreement with Cornerstone Financial Credit Union, I hereby authorize Cornerstone to initiate withdrawals from my eligible Cornerstone accounts and send to my external account owned by me at another U.S. Financial Institution per my instructions or authorize Cornerstone to initiate withdrawals from my other U.S. Financial institution per my instructions to pay my loan with Cornerstone. Micro deposits and withdrawals will be sent to verify this account. If any transfer date falls on a weekend or holiday, I understand and agree that the transfer may be executed on the next business day.

I hereby represent and warrant that I have all necessary right, power, and authority to credit and/or debit the External Account(s) identified, and that all information entered is complete and accurate.

In the event of non-sufficient funds in the external account, I agree that I am responsible for fees and related charges.

I understand the importance of my role in preventing misuse of my accounts. I agree to protect the confidentiality of my account information. If I think someone has compromised my access; or an unauthorized External Transfer or other type of online truncation has been made from one of my accounts; and or believe any passwords have been lost, stolen, used without my permission, or otherwise compromised, I will immediately change my password and notify Cornerstone by email at: info@bankcfcu.org or by phone at 615-385-6866. By providing prompt notice, I may limit my personal liability for unauthorized transfers as more fully described in my Account Opening Agreement & Disclosures and other applicable agreements with Cornerstone.

Any modifications to my authorization (e.g., addition of certain outside banks) must be made through Online Banking. I acknowledge that the origination of ACH transactions must comply with the provisions of applicable law and the rules of the National Automated Clearing House Association (NACHA). I request the financial institution that holds my External Account to honor all transfers initiated in accordance with this authorization form.